



LET'S MAKE TIME FOR GENERATING MONEY

We manage your external audit

WHO WE ARE

Business and Financial Valuation

Assurance of Accounting Compliance

- **International Financial Accounting Standards.**
- **Mexican Financial Reporting Standards.**
- **US Generally Accepted Accounting Principles**

Less Waste of Resources

- **Financial Instruments**
- **Impairment Testing**
- **Lease Accounting**
- **Employee Benefits**

OUR CLIENTS

AAK



Aerolíneas Ejecutivas*

AMECO



BIOMEX
Bioméxico México S.A.P. DE C.V.

BIO PAPPÉL
PACKAGING



CyPlus Idesa

COSTCO
WHOLESALE



CUPRUM

DELTA
TechOps



General
Electric



GRUPO ALEGO



GRUPO
HERDEZ



GRUPO
IDESA
PETROQUÍMICA

hellmann
WORLDWIDE LOGISTICS

JAFRA



IEnova
INFRAESTRUCTURA ENERGÉTICA
Una empresa de Senasa



LACOSTE

Levi's

mabe

Mondelēz
International



Prinsel
creciendo juntos

Rassini



resymat

Schroders



MAKING FINANCIAL TAYLOR-MADE SOLUTIONS



WHY US



**INTERNATIONAL
EXPOSURE**



**BACKGROUND
PWC**



**TEAM
AVAILABILITY
24/7**



WHAT WE DO?

We solve any issue that may arise from
external audit revisions



HEDGE ACCOUNTING

- Assessment of financial risks
- Implementation of Hedging Strategies
- Hedge Accounting Documentation
- Risk Policies in Compliance with Market Practices
- Mark To Market of Derivatives
- Effectiveness Testing and Hedge Ratio



Project: Commercial Advantage

Objective: Design of a strategy in which the Company Will be able to sell its products in local currency without exposure to foreign currency risk.

Achievement: The Company was able to sell products in MXN without sacrificing its margin denominated in USD.



Project: Centralized Hedging

Objective: Avoid exchange losses due to managing the Hedging strategy locally and not considering net positions.

Achievement: Implementation of Global Hedging Strategy and coaching of the staff in Derivatives operation.



IMPAIRMENT TESTING

- Determination of Cash Generating Units
- Analysis of historical and projected data
- Income and Market Approach
- Appropriated use of Discounting Rate (WACC)
- Implied multiples and comparable margins
- Long Term Assets and Goodwill



Project: Determination of CGU and Impairment Testing

Objective: Identification of the CGU where the Goodwill was allocated and testing for impairment.

Achievement: Valuation model (market and income approach) in accordance with market inputs and Company Data.



Project: Impairment Testing of Goodwill and Fixed Assets

Objective: Impairment testing for 3 CGU which had Goodwill or/and long-term assets.

Achievement: Finding a methodology to determine the fair value of the long-term assets (Braskem IDESA JV).



LEASE ACCOUNTING

- Identification of Leasing contracts under new scope
- Separation of Lease and non lease components
- Calculation of Incremental Borrowing Rate
- Net Present Value of right-to-use asset
- Lease terms, payments and optionality.
- Recognition and subsequent measurement.



Project: IFRS 16 (Revision of Implementation)

Objective: Doble checking of the implementation used by the firm due to issues that arose during the audit of financial statements.

Achievement: Adjustment of valuation technique of the software used by the Company due to differences in value.



Project: Lease Accounting Implementation

Objective: Initial valuation of the right-to-use asset and future liability in accordance with Mexican Reporting Standards Boletín D-5.

Achievement: Approval of the methodology and accounting of leases by auditors of a Big 4.



EXPECTED CREDIT LOSS

- Classification of Financial Assets
- Simplified Approach – Total life of asset
- General Approach - 3 stage Method
- Probability and Severity of Default
- Allowance Matrix and Valuation Model
- Implications in Account Receivables and Leases



Project: Commercial Expected Credit Loss

Objective: Building of the allowance matrix in accordance with the relevant buckets identified by the company (type and term).

Achievement: Identifying strategies for improving the expected credit loss registered due to improper segregation.



Project: Probability of Default of Operating Leases

Objective: Calculating the expected credit loss of the leases granted to private companies, local and federal Government.

Achievement: Applying the 3-stage method to identify the severity of loss that the Company could have under different scenarios.

The image features a blue-tinted background with a collage of business-related graphics. In the foreground, two hands are visible, pointing towards the center. The background includes various charts such as pie charts, bar graphs, and line graphs, along with several documents and sticky notes pinned to a wall. The overall scene suggests a collaborative work environment focused on data analysis and strategy.

HOW WE DO IT

WORKING METHOD



Make your Appointment



Talk about your needs



Receive a Tailor-Made Plan



We will be at your side until the end of project



24/7 service by one of our partners



Highly Trained Team in Accounting Standards



Validation of methodologies by external auditors



Documentation of project and conclusions

TRANSFORMATION GVS

Excessive costs and low understanding of the business by outside advisors



24/7 access to a well-prepared financial advisor

Frustration and loss of time during validation of the financial statements



More availability of time for tasks that generate direct revenue

Negative external auditor's opinion and threat of changing reported results



Methodologies and results 100% validated by the external auditors



Acknowledgment by superiors and team

WHY US?



TRUST

ACCOUNTING
COMPLIANCE

TAYIOR-MADE
PROJECTS

FOLLOW UP
24/7

NO CONFLICT OF
INTEREST



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- **Santander (2007-2010)**

Murex implementation system including the whole Treasury (Bonds, Fixed Income, Foreign Exchange and Equity derivatives) analyzing the valuation methodologies and the whole internal operative flow.

- **PwC México (2010-2013)**

Creating the Financial Valuation Team in PwC Mexico while working as the Senior Manager of the group. He provided audit and consulting valuation services for the whole clients of the Firm (around 300 clients yearly).

- **GVS (2013 to date)**

Advisory in valuation and implementation of hedging strategies, business valuation and labor liability. Currently assessing more than 35 clients.



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- **América Móvil (2012-2014)**

Statistical and strategic analysis to maximize the hedging of debt denominated in other currencies. Managing medium and long-term debt of the company through derivative financial instruments.

- **E&Y Australia (2015)**

Consulting like engagement - Business, market and competitor analysis to generate a project that will increase FC's presence in Asia by developing a viable and profitable idea. Making a presentation to the senior partners of E&Y

- **GVS (2016 to date)**

Financial and Business Valuation, Hedge Accounting and Implementation of Risk Policies. Business and Project Valuations to maximize credit conditions of companies.

HOW CAN WE HELP YOU?

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Financial Advisory



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